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INVESTMENT YEAR: 2020

SECTOR: Services

Leading Irish insurance broker

Chill was founded in 2006 by brothers Padraig and Seamus Lynch and has subsequently grown into the largest independent personal lines insurance broker in Ireland with over 200,000 policyholders, representing a 6% market share.

Chill has successfully disrupted the Irish personal lines insurance market through its strong brand and multi-channel distribution capabilities, offering high-quality service, whole of market choice through a panel of 14 major insurance carriers at competitive prices direct to its customers. Chill's success is underpinned by its best-in-class IT infrastructure; it has invested over £10m in the last four years to support its growth plans and stay ahead of the competition.

Led by CEO Michael McLaughlin, Chill's leadership team has created a strong entrepreneurial culture that has seen it continuously strengthen its proposition. Chill's rapid organic growth has been complemented by tactical M&A; in 2019 it completed its first acquisition of personal lines insurer Aaran Insurances.

Our investment, made through the Livingbridge 6 fund, builds on our extensive experience in the insurance sector, including Jensten and Kingsbridge.

We are excited by the prospect of partnering with Livingbridge on the next stage in our growth journey. We have been impressed by their successful track record in scaling insurance businesses and their expertise will be invaluable as we continue to widen our reach in the personal lines sector, expand our portfolio of complementary financial services products and build our M&A capability.

Michael McLaughlin
CEO , Chill Insurance

Chill Insurance timeline

2006 Chill Insurance founded

2020 Livingbridge invests

2021 Three Rock Group appoints Matthew Donaldson as Chairman

