



SECTOR  
**Technology**

**Invested 2014**

## Timeline

- 2003 - Metronet (UK) founded
- 2014 - Livingbridge invests
- 2014 - Wins BVCA Mid-Market Private Equity backed Management Team of the Year in the North West
- 2016 - Appoints new CIO
- 2016 - Acquires M247
- 2017 - Acquires Venus Business Communications
- 2017 - Rebrands as M24Seven
- 2017 - Appoints new chairman
- 2017 - Recognised in Sunday Times Hiscox Tech Track 100
- 2019 - Wins BVCA's Business Transformation Management Team of the Year 2019
- 2019 - Wins Tech Leaders Award's Business Leader of the Year 2019
- 2019 - Wins MEN Tech Award's Best Global Reach 2019
- 2019 - Wins ISPA's Executive of the Year 2019
- 2019 - Featured in the Sunday Times Profit Track 100

## B2B internet service provider

M247 is the UK's fastest growing connectivity and internet infrastructure provider. Established in Manchester in 2003 as Metronet (UK), it has since grown rapidly, both organically and through transformative acquisitions, to deliver high-speed connectivity and managed services to corporates and SMEs across the Midlands and North of England, with recent expansion into London and Europe.

The combined Group, which rebranded as M24Seven in 2017, operates the most advanced hybrid ISP network in the UK. By combining a unique offering of wireless and wired technology, M247 is able to offer connectivity solutions that are typically implemented five times quicker than traditional fibre and copper-based services.

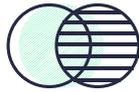
## Building the best

- BVCA Mid-Market Private Equity backed Management Team of the Year in the North West
- BVCA's Business Transformation Management Team of the Year 2019
- Tech Leaders Award's Business Leader of the Year 2019
- MEN Tech Award's Best Global Reach 2019
- ISPA's Executive of the Year 2019
- Sunday Times Profit Track 100

*"We have a fantastic longstanding relationship with Livingbridge; our joint ambition and drive has allowed the partnership to go from strength to strength."*

**Jenny Davies**  
CEO, M247

## The right tools for growth



### M&A

We supported the business's transformative acquisition strategy. Metronet (UK) acquired M247 in 2016 and Venus Business Communications in 2017. The combined Group, which has recently rebranded as M247, operates the most advanced hybrid ISP network in the UK and employs around 250 people across five sites including Manchester, London and Bucharest, supporting almost 34,000 customers across 92 countries.



### Talent

We have worked to strengthen the management team with the appointment of a new CEO and FD, all of whom have worked with Livingbridge previously.

### About Livingbridge

Livingbridge is a mid-market private equity firm with offices in the UK, the US and Australia, investing in fast growing companies valued up to £300m.

Our team have been backing growing businesses together for twenty years. We've done it over a hundred times, turning many into household names both at home and abroad. We get growth.

We understand the people behind growing companies in consumer markets; healthcare and education; technology, media and telecommunications; financial services and business services, and help them achieve what's right for them and their business.

London Birmingham Manchester Melbourne Boston



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FSI-M247-MKT-ALL-TEC-V1-9/20-PUB