



SECTOR
Technology

Invested 2017

Timeline

- 2003 - Mobysoft founded
- 2006 - Focuses exclusively to social housing
- 2011 - Develops software solution RentSense
- 2016 - Awarded The Queen's Award for Enterprise in Innovation
- 2016 - Wins Best IT System at the Housing Excellence Awards
- 2017 - Livingbridge invests
- 2017 - Finalist at the National Business Awards



Building the best

- Best IT System at the Housing Excellence Awards 2016
- Queen's Award for Enterprise in Innovation 2016

About Livingbridge

Livingbridge is a mid-market private equity firm with offices in the UK, the US and Australia, investing in fast growing companies valued up to £300m.

Our team have been backing growing businesses together for twenty years. We've done it over a hundred times, turning many into household names both at home and abroad. We get growth.

We understand the people behind growing companies in consumer markets; healthcare and education; technology, media and telecommunications; financial services and business services, and help them achieve what's right for them and their business.

Predictive software for social housing operators

Mobysoft is a Manchester-based market leader in predictive software for social housing providers, founded in 2003 by Derek Steele.

Mobysoft's core product, RentSense, is a Software as a Service (SaaS) based predictive analytics service which delivers accurate and prioritised workload to social landlords. Using a range of data, RentSense's algorithms present social housing officers accurate workload information, saving them time, improving efficiency in rent collection and enabling social landlords to help mitigate welfare reform and reduce arrears by tens of millions of pounds a year.

Mobysoft's software is used daily by over 90 social housing operators managing c.1m properties; almost a fifth of the sector's UK based properties.

We invested in 2017 to support Mobysoft as it grows its UK social housing market share, increases investment in people and extends the use of predictive analytics into other areas of social housing.

Since investment our talent team has worked with the CEO to build out its fantastic leadership team, including the appointment of a Customer Success Director, CFO, a CIO from laterooms.com, and the ex-Chief Data Officer from Callcredit as Non Executive Director.

"Mobysoft has grown rapidly over the last few years and this investment will enable us to bring to market other complementary software solutions that can help social landlords deliver further significant efficiencies. Livingbridge has strong experience in helping businesses like Mobysoft and I look forward to working with them to take us to the next stage of growth."

Derek Steele
 Founder and CEO, Mobysoft